

RIVERVIEW SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



Principal:	Ken McLeay
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Ministry Number:	1594
Accountant / Service Provider:	Accounting For Schools Limited

RIVERVIEW SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

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RIVERVIEW SCHOOL

Statement of Responsibility For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Louise Robb

Presiding Member

Signed by:

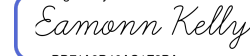
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Signature of Presiding Member

Date: 10 June 2024

Eamonn Kelly

Principal

Signed by:

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Signature of Principal

Date: 10 June 2024

RIVERVIEW SCHOOL

Statement of Comprehensive Revenue and Expense For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue				
Government Grants	2	4,066,069	3,564,793	3,813,651
Locally Raised Funds	3	211,014	169,900	208,268
Interest		13,442	3,500	2,925
Other Revenue	7	37,009	-	2,949
Total Revenue		4,327,534	3,738,193	4,027,793
Expenses				
Locally Raised Funds	3	174,947	127,050	143,447
Learning Resources	4	2,846,929	2,404,250	2,615,574
Administration	5	275,730	251,017	301,435
Interest		-	-	1,919
Property	6	1,101,565	963,379	980,290
Loss on Disposal of Property, Plant and Equipment		7,843	-	-
Total Expenses		4,407,014	3,745,696	4,042,665
Net Surplus / (Deficit) for the year		(79,480)	(7,503)	(14,872)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(79,480)	(7,503)	(14,872)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

RIVERVIEW SCHOOL

Statement of Changes in Net Assets/Equity For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Equity at 1 January		916,304	916,304	917,283
Total comprehensive revenue and expense for the year		(79,480)	(7,503)	(14,872)
Contributions from / (Distributions to) the Ministry of Education		-	-	13,893
Contribution - Furniture and Equipment Grant		(19,649)	-	-
Distribution to the Crown				
Equity at 31 December		817,175	908,801	916,304
Accumulated comprehensive revenue and expense		817,175	908,801	916,304
Equity at 31 December		817,175	908,801	916,304

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

RIVERVIEW SCHOOL

Statement of Financial Position

As at 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Assets				
Cash and Cash Equivalents	8	42,908	128,801	405,999
Accounts Receivable	9	189,381	270,000	210,979
GST Receivable		6,033	6,000	2,822
Prepayments		22,143	20,000	10,955
Inventories	10	5,356	5,000	246
Investments	11	200,000	200,000	-
Transport Network	7	66,585	60,000	29,576
Funds Receivable for Capital Works Projects	16	71,655	-	16,411
		604,061	689,801	676,989
Current Liabilities				
Accounts Payable	13	278,910	275,000	210,081
Revenue Received in Advance	14	18,160	18,000	6,955
Provision for Cyclical Maintenance	15	7,800	8,000	7,158
Finance Lease Liability	16	9,251	10,000	11,856
Funds held for Capital Works Projects	17	670	-	145,722
		314,791	311,000	381,772
Working Capital Surplus/(Deficit)		289,270	378,801	295,217
Non-current Assets				
Property, Plant and Equipment	12	569,769	570,000	655,689
		569,769	570,000	655,689
Non-current Liabilities				
Provision for Cyclical Maintenance	15	33,014	30,000	29,030
Finance Lease Liability	16	8,850	10,000	5,571
		41,864	40,000	34,601
Net Assets		817,175	908,801	916,304
Equity		817,175	908,801	916,304

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

RIVERVIEW SCHOOL

Statement of Cash Flows

For the year ended 31 December 2023

	Note	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Cash flows from Operating Activities				
Government Grants		1,010,008	893,229	992,048
Locally Raised Funds		211,014	(81,604)	208,268
Goods and Services Tax (net)		26,363	21,964	(17,496)
Payments to Employees		(699,623)	(552,029)	(767,800)
Payments to Suppliers		(419,555)	(186,506)	(363,383)
Interest Paid		-	-	(1,919)
Interest Received		13,442	3,500	2,925
Net cash from/(to) Operating Activities		141,649	98,554	52,643
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		(7,843)	-	-
Purchase of Property Plant & Equipment (and Intangibles)		(30,637)	11,554	(184,283)
Purchase of Investments		(200,000)	(200,000)	-
Net cash from/(to) Investing Activities		(238,480)	(188,446)	(184,283)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	13,893
Finance Lease Payments		675	1,981	(6,634)
Funds Administered on Behalf of Third Parties		(266,935)	(189,287)	162,570
Net cash from/(to) Financing Activities		(266,260)	(187,306)	169,829
Net increase/(decrease) in cash and cash equivalents		(363,091)	(277,198)	38,189
Cash and cash equivalents at the beginning of the year	8	405,999	405,999	367,810
Cash and cash equivalents at the end of the year	8	42,908	128,801	405,999

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

1. Statement of Accounting Policies

a) Reporting Entity

Riverview School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 15.

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 16. Future operating lease commitments are disclosed in note 21b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

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Notes to the Financial Statements

For the year ended 31 December 2023

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and sports items. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

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Notes to the Financial Statements

For the year ended 31 December 2023

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements	10–75 years
Furniture and equipment	10–15 years
Information and communication technology	4–5 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

j) Impairment of property, plant, and equipment

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

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Notes to the Financial Statements

For the year ended 31 December 2023

l) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

m) Revenue Received in Advance

Revenue received in advance relates to fees received from grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

n) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

p) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The schools carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

q) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

t) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

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Notes to the Financial Statements

For the year ended 31 December 2023

2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	944,633	886,229	945,840
Teachers' Salaries Grants	2,254,119	1,920,000	2,026,701
Use of Land and Buildings Grants	864,708	756,564	761,594
Other Government Grants	2,609	2,000	79,516
	4,066,069	3,564,793	3,813,651

The school has opted in to the donations scheme for this year. Total amount received was \$63,189 (2022: \$64,950).

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue			
Donations & Bequests	23,444	1,200	28,351
Fees for Extra Curricular Activities	17,063	3,600	19,940
Trading	24,815	21,200	19,882
Fundraising & Community Grants	16,979	15,000	14,305
Other Revenue	1,885	9,500	-
OSCAR and Holiday Programme	126,828	119,400	125,790
	211,014	169,900	208,268
Expenses			
Extra Curricular Activities Costs	15,452	2,000	5,826
Trading	20,108	21,700	21,822
Fundraising and Community Grant Costs	25,516	1,200	5,675
OSCAR and Holiday Programme	8,497	26,650	24,088
OSCAR and Holiday Programme - Salaries	105,374	75,500	86,036
	174,947	127,050	143,448
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	36,067	42,850	64,820

4. Learning Resources

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	69,742	80,300	-
Information and Communication Technology	39,730	37,100	65,870
Library Resources	1,920	2,700	2,256
Employee Benefits - Salaries	2,603,911	2,159,450	2,419,910
Staff Development	34,717	34,700	35,454
Depreciation	96,909	90,000	92,084
	2,846,929	2,404,250	2,615,574

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Notes to the Financial Statements

For the year ended 31 December 2023

5. Administration

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Audit Fee	5,400	5,400	4,057
Board Fees	3,260	3,600	3,920
Board Expenses	16,622	8,440	9,861
Communication	5,282	4,800	4,960
Consumables	19,227	16,000	21,000
Operating Lease	1,098	6,204	1,407
Other	13,345	16,056	66,802
Employee Benefits - Salaries	205,667	180,000	185,557
Insurance	5,829	5,517	3,871
	<u>275,730</u>	<u>251,017</u>	<u>301,435</u>

6. Property

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Caretaking and Cleaning Consumables	7,646	6,000	48,306
Cyclical Maintenance Provision	4,922	6,000	21,526
Grounds	9,616	9,500	1,271
Heat, Light and Water	18,470	13,000	14,622
Rates	2,426	2,560	3,091
Repairs and Maintenance	5,919	2,000	23,873
Use of Land and Buildings	864,708	756,564	761,594
Employee Benefits - Salaries	133,050	115,460	106,007
	<u>1,101,565</u>	<u>963,379</u>	<u>980,290</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Revenue

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Opening Balance	29,576	-	26,627
Transport Grants	205,765	-	151,033
Transport Expenses	(168,756)	-	(148,084)
	<u>37,009</u>		<u>2,949</u>
	<u>66,585</u>	<u>-</u>	<u>29,576</u>

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Notes to the Financial Statements

For the year ended 31 December 2023

8. Cash and Cash Equivalents

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Cash on Hand	200	200	200
Bank Accounts	42,708	128,601	405,799
Cash and cash equivalents for Statement of Cash Flows	42,908	128,801	405,999

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

9. Accounts Receivable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	8,759	88,000	37,098
Receivables from the Ministry of Education	-	-	-
Interest Receivable	2,276	2,000	-
Teacher Salaries Grant Receivable	178,346	180,000	173,881
	189,381	270,000	210,979
Receivables from Exchange Transactions	11,035	90,000	37,098
Receivables from Non-Exchange Transactions	178,346	180,000	173,881
	189,381	270,000	210,979

10. Inventories

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Stationery	5,356	5,000	246
	5,356	5,000	246

11. Investments

The School's investment activities are classified as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset			
Short-term Bank Deposits	200,000	200,000	-
Total Investments	200,000	200,000	-

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Notes to the Financial Statements

For the year ended 31 December 2023

12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Buildings - School	79,558	-	(19,649)	-	(2,577)	57,332
Furniture and Equipment	120,400	878	(362)	-	(13,870)	107,046
Information Technology	39,114	20,521	(1,929)	-	(18,815)	38,891
Library Resources	21,858	110	-	-	(2,727)	19,241
Plant & Equipment	50,418	4,522	-	-	(17,366)	37,574
Playground and Ground	245,679	3,611	(2,205)	-	(20,373)	226,712
Resources	44,746	-	(5,428)	-	(5,612)	33,706
Sports	2,786	-	-	-	-	2,786
Solar System	26,133	-	-	-	(5,780)	20,353
Techology Assets under Lease	24,997	10,958	-	-	(9,827)	26,128
Balance at 31 December 2023	655,689	40,600	(29,573)	-	(96,947)	569,769

The net carrying value of furniture and equipment held under a finance lease is \$26,128 (2022: \$24,997).

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023 Cost or Valuation \$	2023 Accumulated Depreciation \$	2023 Net Book Value \$	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$
Buildings - School	105,272	(47,940)	57,332	124,921	(45,363)	79,558
Furniture and Equipment	252,541	(145,496)	107,045	252,025	(131,626)	120,400
Information Technology	296,357	(257,467)	38,890	277,765	(238,652)	39,114
Library Resources	115,312	(96,071)	19,241	115,202	(93,344)	21,858
Plant & Equipment	162,665	(125,091)	37,574	158,143	(107,725)	50,418
Playground and Ground	444,006	(217,292)	226,714	442,600	-196,919	245,679
Resources	67,892	(34,186)	33,706	73,320	(28,574)	44,746
Sports	34,859	(32,073)	2,786	34,859	(32,073)	2,786
Solar System	55,045	(34,692)	20,353	55,045	(28,912)	26,133
Techology Assets under Lease	42,868	(16,740)	26,128	31,910	(6,913)	24,997
Balance at 31 December	1,576,817	(1,007,048)	569,769	1,565,790	(910,101)	655,689

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

13. Accounts Payable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Creditors	18,790	20,000	23,165
Accruals	5,400	5,000	-
Banking Staffing Overuse	-	-	1,921
Employee Entitlements - Salaries	236,876	230,000	173,881
Employee Entitlements - Leave Accrual	17,844	20,000	11,114
	278,910	275,000	210,081
Payables for Exchange Transactions	278,910	275,000	210,081
	278,910	275,000	210,081

The carrying value of payables approximates their fair value.

14. Revenue Received in Advance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Grants in Advance - Ministry of Education	12,355	12,000	6,955
Other revenue in Advance	5,805	6,000	-
	18,160	18,000	6,955

15. Provision for Cyclical Maintenance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	36,188	36,188	14,662
Increase to the Provision During the Year	4,626	6,000	21,526
Use of the Provision During the Year	-	(4,188)	-
Provision at the End of the Year	40,814	38,000	36,188
Cyclical Maintenance - Current	7,800	8,000	7,158
Cyclical Maintenance - Non current	33,014	30,000	29,030
	40,814	38,000	36,188

The schools cyclical maintenance schedule details annual painting to be undertaken, the costs associated to this annual work will vary dependent on the requirements during the year. This plan is based on the schools 10 Year Property plan. The provision is based on a cyclical maintenance plan prepared by a ministry engaged consultant.

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	9,993	10,800	12,991
Later than One Year and no Later than Five Years	9,562	10,400	6,304
Future Finance Charges	(1,454)	(1,200)	(1,869)
	18,101	20,000	17,426
Represented by			
Finance lease liability - Current	9,251	10,000	11,856
Finance lease liability - Non current	8,850	10,000	5,570
	18,101	20,000	17,426

17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 8.

		Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
2023						
Septic Tank Upgrade - In Progress	216989	120,400	-	(164,989)	-	(44,589)
Caretaker's Shed - In Progress	216987	25,322	-	(28,322)	-	(3,000)
Hall Fire System Upgrade - Completed	216991	(825)	825	-	-	-
AMS 1,2,13 Block Upgrades, Staffroom & Toilets - In Progress	216993	(15,586)	11,438	(19,918)	-	(24,066)
Bamboo removal and side wide fence - In Progress	234861	-	138,742	(138,072)	-	670
Cyclone work with Avail Pacific - Completed	241564	-	11,428	(11,428)	-	-
Totals		129,311	162,433	(362,729)	-	(70,985)

Represented by:

Funds Held on Behalf of the Ministry of Education	670
Funds Receivable from the Ministry of Education	(71,655)

		Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
2022						
Septic Tank Upgrade - In Progress	216989	1,008	486,200	(346,808)	-	120,400
Carpark Upgrade - Completed	216992	8,987	4,105	-	-	-
Caretaker's Shed - In Progress	216987	(939)	27,000	(739)	-	25,322
Hall Fire System Upgrade - Completed	216991	(675)	-	(151)	-	(825)
AMS 1,2,13 Block Upgrades, Staffroom & Toilets - In Progress	216993	(28,548)	52,317	(39,355)	-	(15,586)
Totals		(20,167)	569,622	(387,053)	-	129,311

Represented by:

Funds Held on Behalf of the Ministry of Education	145,722
Funds Receivable from the Ministry of Education	(16,411)

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i>		
Remuneration	3,260	3,920
<i>Leadership Team</i>		
Remuneration	402,548	372,245
Full-time equivalent members	3	3
Total key management personnel remuneration	405,808	376,165

There are 6 members of the Board excluding the Principal. The Board had held 9 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160 - 170	150 - 160
Benefits and Other Emoluments	0 - 5	0 - 5

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100 - 110	9	1
110 - 120	1	1
120 - 130	1	-
	11	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

RIVERVIEW SCHOOL

Notes to the Financial Statements

For the year ended 31 December 2023

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals, as such, this is expected to resolve the liability for school boards.

21. Commitments

(a) Capital Commitments

As at 31 December 2023 the Board has no contract agreements for capital works.

(b) Operating Commitments

As at 31 December 2023 the Board has no operating commitments (2022: \$nil).

22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Financial assets measured at amortised cost			
Cash and Cash Equivalents	42,908	128,801	405,999
Receivables	189,381	270,000	210,979
Total Financial assets measured at amortised cost	432,289	598,801	616,978
Financial liabilities measured at amortised cost			
Payables	278,910	275,000	210,081
Finance Leases	18,101	20,000	17,427
Total Financial Liabilities Measured at Amortised Cost	297,011	295,000	227,508

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF RIVERVIEW SCHOOL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Auditor-General is the auditor of Riverview School (the School). The Auditor-General has appointed me, Angela Edwards, using the staff and resources of BDO Northland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2023; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as tier 2.

Our audit was completed on *10 June 2024*. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KERIKERI PARTNERS: Solomon Dalton Angela Edwards Joanne Roberts

WHANGAREI PARTNERS: Greg Atkins Scott Kennedy Adelle Wilson

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises of the Statement of Responsibility, Members of the Board, Kiwisport, Statement of Variance, Report on how the school have given effect to Te Tiriti o Waitangi and Statement of Compliance with Employment Policy, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.

Signed by:

AF105D73E5706C20

Angela Edwards
BDO Northland
On behalf of the Auditor-General
Kerikeri, New Zealand
10 June 2024

RIVERVIEW SCHOOL

Members of the Board

For the year ended 31 December 2023

Name	Position	How position on Board gained	Term expired/expires
Louise Murdoch	Presiding Member	Elected Parent Representation	May-2025
Ken McLeay	Principal	Appointed	
Chris Baker	Treasurer	Elected Parent Representation	May-2025
Lorraine Chaney	Parent Representative	Elected Parent Representation	May-2025
Casey-Lee Perrin	Secretary	Elected Parent Representation	May-2025
Jancy Stott	Parent Representative	Elected Parent Representation	May-2025
Sarah Hallgarth	Staff Rep	Elected	May-2025



Kiwisport Report 2023 Riverview School

Kiwisport is a Government funded initiative that supports Schools to provide sporting opportunities for their students

This is a valuable funding source resource used by us to bring greater levels of physical activity into our school

In 2023, the school received Kiwisport funding of \$6,548.56

This amount was spent on various sporting endeavours including :

- Organisation and running of school Cross Country event.
- School participation in the inter-school Cross Country event.
- Organisation and running of school swimming sports, in three half day, year-based events.
- School participation in the inter-school Swimming sports.
- Purchase of a variety of sports equipment to enhance the introduction and coaching of various sports, as introduced by Sport Northland staff.
- Other sporting equipment as needed.



Annual Report

2023

Statement of variance: progress against targets

[A statement of variance shows the progress you have made over the last year towards achieving the targets set out in your annual implementation plan. It offers explanation for any differences and how you will address targets that were not achieved.

Strategic Goal:
Improve Literacy and Numeracy outcomes for all ākonga, with a specific goal of improving results for those who identify as Māori. To raise Māori ākonga achievement outcomes to 80% achieving at or above expectations for their age.

Annual Target/Goal: Our school target is for 80% or more of all students be at or above expectation in Reading Writing and Mathematics at the end of each year. Over recent years our Māori cohort have achieved at a lower result then the general population. <i>As per the annual implementation plan</i>				
Actions <i>List all the actions from your Annual Implementation Plan for this Annual Target/Goal.</i>	What did we achieve? <i>What were the outcomes of our actions? What impact did our actions have?</i>	Evidence <i>This is the sources of information the board used to determine those outcomes.</i>	Reasons for any differences (variances) between the target and the outcomes <i>Think about both where you have exceeded your targets or not yet met them.</i>	Planning for next year – where to next? <i>What do you need to do to address targets that were not achieved. Consider if these need to be included in your next annual implementation plan.</i>
Continuation of the PB4L contract, building a positive behavioural and learning environment to help all students achieve their best learning. This will include the introduction of Tier 2 supports for students needing this	The End of (2023) Year student achievement data shows similar results on the previous year. In 2022, there were 420 children and, in 2023, there were 432 children. In Reading, 86% (marginally down from 88%). 372 out of 432 students were at or above expectation (77% Māori ākonga were at or above, down from 81% the year before). In Writing, 75% (down from 77%). 322 out of 432 students were at or above expectation. (66% Māori ākonga were at or above expectation, down from 66% in 2022). In Maths, 75% (the same as 2022). 322 out of 432 students were at or above expectation (68% Māori ākonga were at or above expectation, down from 70% in 2022). The results are similar; however, the roll increased from 420 in 2022 to 432 in 2023.	The data provided to Board members are detailed on the following pages. This is provided in a summary level for a year-by-year comparison and by student numbers for 2023 More detail is provided for the three curriculum areas by School Year level for the 2023 year.	The continuation of PB4L has been a very pleasing continuation throughout the kura. This reinforces the HEARTWISE Values and wellbeing of each tamariki. The PB4L Team support ongoing discussion and PLD around the PB4L programme. The reward system across the whole school is used consistently across all classrooms and age levels. It sparked a very positive and motivated attitude with almost all children and this has been reflected in attendance, (90%+) application to learning, celebrating successes, and generally giving the school a more positive environment PLD regarding Te Ao / te reo Māori is very positive and enabling, with teachers across the school growing in the knowledge of te reo Māori and tikanga Māori.	In 2024, by further embedding the PB4L programme and reward system, while maintaining the Tier 2 level of this programme in the school. We will continue with the PB4L PLD and PB4L Team to review progress. The school continues to develop and embed restorative practice through regular PLD and reflection. We have identified that consistency of the delivery of BSLA, iDeaL and PR1ME Maths has likely impacted learning. In 2024, we will emphasise consistency across ALL levels, of the expectations of following the programmes as designed. The weekly te reo classes across the school shall continue (BOT funded, 0.4 of a full time each) together with all staff being required to attend. The school is participating in Te Pūherenga, to continue to develop our Aotearoa New Zealand Histories Curriculum, in association with neighbouring schools and our local Hapu, Ngāti Rēhia. Core targets and tracking for 2024 as below:
A group of Year 5 boys will be allocated funding and support to improve their academic achievement, especially in Literacy.				
Other initiatives will continue to support Māori achievement, including PLD for staff, the Tuakana-Teina buddy programme, Kapa Haka participation in the local festival (hosted by Riverview School in 2023),				
The school has renewed an MOE funded PLD contract for 2023 to continue developing our Aotearoa New Zealand Histories Curriculum, in association with neighbouring schools and our local Hapu, Ngāti Rēhia.				

Reading	Writing	Maths	Attendance
<p>With a focus on consistency of: Programmes, with a schoolwide structured literacy approach (BSLA, iDeaL) Assessment, with PLD on assessing structured literacy and administering running records <u>It is expected that, by the end of the year:</u> 36% (n19) of the Year 1 students (n53) enrolled at the start of the 2024 school year will be at/above Level 1 (these students were Year 0 in 2023) At least 80% (n57) of Year 2 students (n71) enrolled at the start of the 2024 school year will be at/above Level 1</p>	<p>With a focus on consistency of: Programmes that impact positively on spelling, word construction, and vocabulary (BSLA, iDeaL) Timetabling and lesson formats Assessment, with PLD on using three Writing samples and the Writer's Score Card and moderation within and between teams <u>It is expected that, by the end of the year:</u> At least 80% (n52) of the Year 4 students (n65) enrolled at the start of the 2024 school year will be at/above Level 2 At least 80% (n56) of Year 5 students (n70) enrolled at the start of the 2024 school year will be either at Working towards Level 3 or above</p>	<p>With a focus on consistency of: Delivery of the PR1ME/PINE programme, including the use of concrete materials Timetabling and lesson formats Maths vocabulary (aligns with Reading and Writing) <u>It is expected that, by the end of the year:</u> At least 80% (n54) of the Year 3 students (n68) enrolled at the start of the 2024 school year will be either at Working towards Level 2 or above At least 80% (n56) of Year 5 students (n70) enrolled at the start of the 2024 school year will be either at Working towards Level 3 or above</p>	<p>In 2023, school-wide attendance averaged 90%; we aim to either maintain or increase that percentage in 2024.</p>

Evidence of the school's students' progress and achievement

Summary Data – Year on Year

Comparison of end-of-year Curriculum Level expectation Expectations 80%> at/above expected curriculum level for year level															
	Reading					Writing					Maths				
Years	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
All students	85%	85%	79%	88%	86%	79%	77%	74%	77%	75%	74%	76%	70%	75%	75%
Boys	81%	82%	73%	83%	81%	74%	75%	62%	69%	67%	76%	78%	69%	75%	73%
Girls	89%	88%	83%	92%	91%	84%	79%	84%	84%	82%	71%	74%	72%	76%	76%
NZ European	89%	87%	74%	91%	90%	84%	80%	72%	80%	78%	76%	78%	70%	77%	77%
Māori	75%	82%	71%	81%	77%	68%	75%	67%	68%	66%	65%	74%	61%	70%	68%
Other ethnicities	85%	85%	76%	81%	83%	81%	70%	73%	81%	65%	81%	70%	73%	78%	78%
Average for all students 2019-2023	85%					76%					74%				

Summary Data for 2023 with Numbers (N)

Students at/above the end-of-year Curriculum Level expectation 2023 Expectation: 80%> at/above expected curriculum level for year level Increase/Decrease on end of 2022 data shown in italics									
	Reading			Writing			Maths		
All students (n432)	N(372)	86%	-2%	N(322)	75%	-2%	N(322)	75%	0%
Boys (n213)	N(172)	81%	-2%	N(143)	67%	-2%	N(156)	73%	+2%
Girls (n219)	N(200)	91%	-1%	N(179)	82%	-2%	N(166)	76%	0%
NZ European (n300)	N(269)	90%	-1%	N(235)	78%	-2%	N(230)	77%	0%
Māori (n109)	N(84)	77%	-4%	N(72)	66%	-2%	N(74)	68%	-2%
Other ethnicities (n23)	N(19)	81%	0%	N(15)	65%	-16%	N(18)	78%	0%

Data at Year Levels for each Curriculum area

Reading

Year levels

Year 1 (67) 100% 'at/above' (67) – 100% of males are 'at/above' (n34) and 100% of females are 'at/above' (n33); 100% of all ethnicities are 'at/above'.

Year 2 (73) 78% 'at/above' (57) – 69% of males are 'at/above' (n25) and 86% of females are 'at/above' (n32); 54% of Māori are 'at/above' (n7); 83% of NZ European (n48).

Year 3 (68) 93% 'at/above' (n63) – 90% of males are 'at/above' (n28) and 95% of females are 'at/above' (n35); 88% of Māori are 'at/above' (n15); 96% of NZ European (n45).

Year 4 (68) 79% 'at/above' (n54) – 75% of males are 'at/above' (n27) and 84% of females are 'at/above' (n27); 71% of Māori are 'at/above' (n17); 85% of NZ European (n34).

Year 5 (74) 84% 'at/above' (n62) – 69% of males are 'at/above' (n22) and 95% of females are 'at/above' (n40); 75% of Māori are 'at/above' (n12); 89% of NZ European (n47).

Year 6 (82) 84% 'at/above' (n69) – 82% of males are 'at/above' (n36) and 87% of females are 'at/above' (n33); 75% of Māori are 'at/above' (n18); 87% of NZ European (n47).

Writing

Year levels

Year 1 (67) 100% 'at/above' (67) – 100% of males are 'at/above' (34) and 100% of females are 'at/above' (33); 100% of all ethnicities are 'at/above'.

Year 2 (73) 75% 'at/above' (n55) – 69% of males are 'at/above' (n25) and 81% of females are 'at/above' (n30); 54% of Māori are 'at/above' (n7); 79% of NZ European (n46).

Year 3 (68) 76% 'at/above' (n52) – 74% of males are 'at/above' (n23) and 78% of females are 'at/above' (n29); 76% of Māori are 'at/above' (n13); 81% of NZ European (n38).

Year 4 (68) 65% 'at/above' (n44) – 53% of males are 'at/above' (n19) and 78% of females are 'at/above' (n25); 54% of Māori are 'at/above' (n13); 75% of NZ European (n30).

Year 5 (74) 70% 'at/above' (n52) – 53% of males are 'at/above' (n17) and 83% of females are 'at/above' (n35); 56% of Māori are 'at/above' (n9); 75% of NZ European (n40).

Year 6 (82) 63% 'at/above' (n52) – 57% of males are 'at/above' (n25) and 71% of females are 'at/above' (n27); 63% of Māori are 'at/above' (n15); 61% of NZ European (n33).

Maths

Year levels

Year 1 (67) 100% 'at/above' (67) – 100% of males are 'at/above' (34) and 100% of females are 'at/above' (33); 100% of all ethnicities are 'at/above'.

Year 2 (73) 70% 'at/above' (n51) – 69% of males are 'at/above' (n25) and 70% of females are 'at/above' (n26); 54% of Māori are 'at/above' (n7); 72% of NZ European (n42).

Year 3 (68) 87% 'at/above' (n59) – 90% of males are 'at/above' (n28) and 84% of females are 'at/above' (n31); 88% of Māori are 'at/above' (n15); 87% of NZ European (n41).

Year 4 (68) 49% 'at/above' (n33) – 53% of males are 'at/above' (n19) and 44% of females are 'at/above' (n14); 50% of Māori are 'at/above' (n12); 48% of NZ European (n19).

Year 5 (74) 76% 'at/above' (n56) – 63% of males are 'at/above' (n20) and 86% of females are 'at/above' (n36); 69% of Māori are 'at/above' (n11); 77% of NZ European (n41).

Year 6 (82) 68% 'at/above' (n56) – 68% of males are 'at/above' (n30) and 68% of females are 'at/above' (n26); 58% of Māori are 'at/above' (n14); 72% of NZ European (n39).

How we have given effect to Te Tiriti o Waitangi

How Riverview School has given effect to Te Tiriti o Waitanga in 2023

Riverview School has a history of striving to give effect to the commitments of Te Tiriti o Waitanga both in principal and in practice. In 2023 this included:

1. The provision of a **specialist teacher of te reo Māori** who teaches in every class on a weekly basis. This programme began 5 years ago and has grown each year as the learning at each year level is built upon at the next. This has taken the level of learning from an initial basic level (simply vocabulary, phrases, commands, etc.) to the current curriculum which has akonga speaking in simple sentences, asking and answering questions and building on the range within this structure, etc.
2. **A growing relationship with our local Hāpu, Ngāti-Rēhia.** We have undertaken a lot of collaborative work with Ngāti-Rēhia this year, including:
 - a. Curriculum development (see 3 below)
 - b. Jointly organised and ran a combined schools Kapa Haka Festival held at the Whiriora Marae on 31 August. This included our school fundraising and contributing \$3,000 for the costs, and hosted 8 schools and a total of over 300 performers on stage in this major event.
 - c. Having kaumatua lead powhiri at major school events, the most recent being a welcome powhiri for the new school principal/tumuaki on 27 November.
3. The **collaborative development with local schools and Ngāti-Rēhia of a local Aotearoa – NZ History curriculum, locally known as “Te Puheringa.”** This initially involved the principals of 5 local schools and kaumatua from Ngāti-Rēhia meeting to set up the kaupapa for the process of designing a localised history curriculum for all schools and Ngāti-Rēhia to follow. Later, each school appointed key staff to continue meeting with the kaumatua to work on the content of this curriculum.
4. **Consultation with local Māori whānau:** During the year we have had three Whānau Hui led by local families and with senior management in attendance: These were held on 12 March, 23 May and 1 August. The families shared many ideas and their hopes for the school and minutes shared with the Board. Any of these same families were fantastic in helping organise and run the combined schools' kapa haka festival.

5. **Growing the Cultural Capability of our teachers** and employed staff: This has been an ongoing focus for the past 3 years, working with Dr Lisa Watson of the University of Auckland through Ministry funded PLD contracts.
6. **Management Unit and specified duties allocated to a Senior Teacher to promote and foster improved welfare and achievement of our Māori akonga.** This includes:
 - a. Running a Tuakana-Teina "big brother" mentoring programme throughout the year. While this is open to non-Māori students, the focus is on helping foster good social and learning habits in our younger Māori akonga by being buddied up with an older akonga and a variety of activities and lessons are shared together.
 - b. In 2023 this programme has been extended to a parallel Tuakana-Teina programme for girls, with good success.
 - c. The teacher also keeps a list of akonga who need additional encouragement and support and looks out for them/

Statement of compliance with employment policy

The following questions address key aspects of compliance with a good employer policy:

Reporting on the principles of being a Good Employer	
How have you met your obligations to provide good and safe working conditions?	<i>We have policies developed within the "SchoolDocs" framework that are up to date and made available to all staff.</i>
What is in your equal employment opportunities programme? How have you been fulfilling this programme?	<i>We have an EEO policy (SchoolDocs), and EEO Officer, and a Management team that monitors all matters pertaining to EEO in regards to all employment matters.</i>
How do you practise impartial selection of suitably qualified persons for appointment?	<i>We operate by the principles of EEO and follow our Policy.</i>
How are you recognising, <ul style="list-style-type: none"> – The aims and aspirations of Māori, – The employment requirements of Māori, and – Greater involvement of Māori in the Education service? 	<i>We are very keen to do this but have very few staff and very few applicants who identify as Māori. In talking with those who are on staff, they confirm that they are very happy with their fair treatment and career opportunities.</i>
How have you enhanced the abilities of individual employees?	<i>We provide a high level of ongoing professional development for all staff. Being in a rural area this is often at high cost to the school, and all staff have equal access to this.</i>
How are you recognising the employment requirements of women?	<i>Our senior management team is well represented with women (6 out of 8 are women) as well as our Office Manager and our Finance Manager. Their needs and wishes are well represented.</i>
How are you recognising the employment requirements of persons with disabilities?	<i>The school has been upgraded to include accessibility for all people, including those with disability.</i>

Good employer policies should include provisions for an Equal Employment Opportunities (EEO) programme/policy. The Ministry of Education monitors these policies:

Reporting on Equal Employment Opportunities (EEO) Programme/Policy	YES	NO
Do you operate an EEO programme/policy?		
Has this policy or programme been made available to staff?	Yes	
Does your EEO programme/policy include training to raise awareness of issues which may impact EEO?	Yes	
Has your EEO programme/policy appointed someone to coordinate compliance with its requirements?	Yes	
Does your EEO programme/policy provide for regular reporting on compliance with the policy and/or achievements under the policy?	Yes	
Does your EEO programme/policy set priorities and objectives?		No

10 June 2024

Angela Edwards
BDO Northland
108 Kerikeri Road
Kerikeri

REPRESENTATION LETTER FOR THE YEAR ENDED 31 DECEMBER 2023

This representation letter is provided in connection with your audit, carried out on behalf of the Auditor-General, of the financial statements of Riverview School (the School) for the year ended 31 December 2023 for the purpose of expressing an independent opinion about whether the financial statements:

- present fairly, in all material respects:
 - the financial position as at 31 December 2023; and
 - the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity (Public Sector) Reduced Disclosure Regime Accounting Framework as applicable to Tier 2 entities.

We understand that your audit was carried out in accordance with the Auditing Standards issued by the Auditor-General, which incorporate the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

General representations

To the best of our knowledge and belief:

- the resources, activities, under our control have been operating effectively and efficiently;
- we have complied with our statutory obligations including laws, regulations and contractual requirements;
- we have carried out our decisions and actions with due regard to minimising waste;
- we have met Parliament's and the public's expectations of appropriate standards of behaviour in the public sector (that is, we have carried out our decisions and actions with due regard to probity); and
- any decisions or actions have been taken with due regard to financial prudence.

We also acknowledge that we have responsibility for designing, implementing, and maintaining internal control (to the extent that is reasonably practical given the size of the School) to prevent and detect fraud or error, and which enables the preparation of the financial statements that are free from material misstatement whether due to fraud or error (a requirement of paragraph NZ40.1(a) in ISA (NZ) 240).

Representations for the financial statements

We confirm that all transactions have been recorded in the accounting records and are reflected in the financial statements, and that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have fulfilled our responsibilities for preparing and presenting the financial statements as required by section 134 of the Education Act 2020 and, in particular, that the financial statements:
 - present fairly, in all material respects:
 - the financial position as at 31 December 2023; and

- the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity (Public Sector) Reduced Disclosure Regime Accounting Frameworks applicable to Tier 2 entities.
- we believe the methods, significant assumptions, and data used in making and supporting the accounting estimates and the related disclosures in the financial statements are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework;
- we have appropriately accounted for and disclosed the related party relationships and transactions in the financial statements;
- we have adjusted or disclosed all events subsequent to the date of the financial statements that require adjustment or disclosure; and

we believe the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this representation letter;

- we have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements. Where applicable, such litigation and claims have been accounted for and disclosed in accordance with the Public Sector Public Benefit Entity Reduced Disclosure Regime.

Representations about the provision of information

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

- we have provided you with:
 - all information, such as records and documentation, and other matters that are relevant to preparing and presenting the financial statements; *and*
 - unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence;
- we have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud;
- we have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements;
- we have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators, or others;
- we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements;
- we have disclosed the identity of the related parties, all of their relationships, and all of their transactions of which we are aware; and
- we have provided you with all the other documents ("other information") which will accompany the financial statements which are consistent with the financial statements, and the other information does not contain any material misstatements.

Going concern basis of accounting

We confirm that, to the best of our knowledge and belief, the School has adequate resources to continue operations at its current level for the foreseeable future. For this reason, the Board continues to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 December 2023. We have reached this conclusion after making enquiries and having regard to circumstances that we consider likely to affect the School during the period of one year from *10 June 2024*, and to circumstances that we know will occur after that date which could affect the validity of the going concern basis of accounting.

We consider that the financial statements adequately disclose the circumstances, and any uncertainties, that we can reasonably be expected to be aware of concerning the adoption of the going concern basis of accounting by the School.

Publication of the financial statements and related audit report on a website

We confirm that we are responsible for the electronic presentation of the audited financial statements, and:

- that the electronic version of the audited financial statements and the related audit report presented on the website are the same as the final signed version of the audited financial statements and audit report.
- that the audited and unaudited information on the website has been clearly differentiated and we understand the risk of potential misrepresentation without appropriate controls.
- that we have assessed the security controls over audited financial information and the related audit report and are satisfied that procedures are adequate to ensure the integrity of the information provided.
- that the full financial statements have been provided on the website.

The representations in this letter are made at your request, and to supplement information obtained by you from the records of the School and to confirm information given to you orally.

Yours faithfully

Signed by:

65A7FE2CEDDFDCF9
.....
Louise Robb
Presiding Member

Signed by:

BD74A9B46AC1F2BA
.....
Eamonn Kelly
Principal

APPENDIX 1 - UNADJUSTED DIFFERENCES

The following misstatements have been identified during the course of our audit, and have not been adjusted as they were considered by management not to be material:

Description	Assets	Liabilities	Reserves	Profit
	Dr(Cr)	Dr(Cr)	Dr(Cr)	Dr(Cr)
	\$	\$	\$	\$
To bring in bulk grant payable		(21,531)		21,531
To wash up Te mana tuhono period products and CO2 monitors	22,303		(17,956)	(4,347)
To adjust for PSPA top up funding - 2024 portion paid in advance		(6,319)		6,319
To adjust for PSPA back pay - period 1 December 2022 to 30 November 2023	14,400			(14,400)
2023 professional coaching and wellbeing		6,000		(6,000)
Net Effect of Adjustments not made:	36,703	(21,850)	(17,956)	3,103



Certificate of completion

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Envelope Id	c718375ca8cb4ba49e0acc8a402a79f1	Sender	Allie Edwards
Envelope name	BDO Audit 2023 - Riverview School - BDO7D	Business	BDO Kerikeri
Sent	10 Jun 2024, 11:20:55 am (GMT+12:00)	Email	allie.edwards@bdo.co.nz
Completed	10 Jun 2024, 03:04:47 pm (GMT+12:00)	Number	
Number of documents	2 (Two)	Address	108 Kerikeri Road, Kerikeri 0230, New Zealand
Number of pages	38 (Thirty-eight)	Website	https://www.bdo.nz/en-nz/locations/bdo-northland/kerikeri
Number of recipients	3 (Three)		
Recipient Id	1fec79f7baf440b59dd906517d2f51ff	Sent	10 Jun 2024, 11:20:55 am (GMT+12:00)
Recipient name	Eamonn Kelly	Viewed	10 Jun 2024, 11:24:46 am (GMT+12:00)
Email address	Principal@riverview.school.nz	Signed	10 Jun 2024, 11:28:38 am (GMT+12:00)
Authenticated by	Email	Completed	10 Jun 2024, 11:28:41 am (GMT+12:00)
Session Id	d74325e0a7514629bc8ed671209c4f18	Signature	<div>Signed by:  BD74A9B46AC1F2BA</div>
Fingerprint	819e4081609d1af285a7ad2b38b1fdc5		
IP Address	122.56.200.100		
Geolocation	-35.2071186 173.9708633 (approximate)		
User agent	Mozilla/5.0 (Linux; Android 10; K) AppleWebKit/537.36 (KHTML, like Gecko) SamsungBrowser/25.0 Chrome/121.0.0.0 Mobile Safari/537.36		
Recipient Id	43bb16f8a3474294a87d24555f17dee1	Sent	10 Jun 2024, 11:28:41 am (GMT+12:00)
Recipient name	Louise Robb	Viewed	10 Jun 2024, 02:49:30 pm (GMT+12:00)
Email address	louise.murdoch80@gmail.com	Signed	10 Jun 2024, 02:50:39 pm (GMT+12:00)
Authenticated by	Email	Completed	10 Jun 2024, 02:50:41 pm (GMT+12:00)
Session Id	9eafbeb3cc744184af59d97ca57ecc20	Signature	<div>Signed by:  65A7FE2CEDDFDC9</div>
Fingerprint	7060645b2d25ba794c2ed1ca0b87be02		
IP Address	122.56.197.209		
User agent	Mozilla/5.0 (iPhone; CPU iPhone OS 17_5 like Mac OS X) AppleWebKit/605.1.15 (KHTML, like Gecko) CriOS/125.0.6422.80 Mobile/15E148 Safari/604.1		

Recipient Id 537ab8d651bc4cc987294fedf6a81fb8
Recipient name Angela Edwards
Email address angela.edwards@bdo.co.nz
Mobile number523
Authenticated by Email
Session Id 07630fb2986b49df8474c24e13da73ce
Fingerprint e98a1209b444f7784b8be50d7adf3a
IP Address 115.189.91.32
User agent Mozilla/5.0 (iPhone; CPU iPhone OS 17_4_1 like
Mac OS X) AppleWebKit/605.1.15 (KHTML, like
Gecko) Version/17.4.1 Mobile/15E148 Safari/604.1

Sent 10 Jun 2024, 02:50:42 pm (GMT+12:00)
Viewed 10 Jun 2024, 03:04:23 pm (GMT+12:00)
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Signature

Signed by:

AF105D73E5706C20

Audit log

10 Jun 2024, 11:18:34 am The envelope has been created by BDO Kerikeri.

10 Jun 2024, 11:20:51 am The envelope has been sent by Allie Edwards.

10 Jun 2024, 11:20:56 am Eamonn Kelly (Principal@riverview.school.nz) has been emailed a copy of the envelope to complete.

10 Jun 2024, 11:24:46 am Eamonn Kelly (Principal@riverview.school.nz) has opened and viewed the envelope.

10 Jun 2024, 11:24:50 am Eamonn Kelly (Principal@riverview.school.nz) has opened and viewed the envelope.

10 Jun 2024, 11:25:37 am Eamonn Kelly (Principal@riverview.school.nz) has opened and viewed the envelope.

10 Jun 2024, 11:28:38 am Eamonn Kelly (Principal@riverview.school.nz) has completed the envelope.

10 Jun 2024, 11:28:41 am Louise Robb (louise.murdoch80@gmail.com) has been emailed a copy of the envelope to complete.

10 Jun 2024, 02:48:53 pm Louise Robb (louise.murdoch80@gmail.com) has opened and viewed the envelope.

10 Jun 2024, 02:49:30 pm Louise Robb (louise.murdoch80@gmail.com) has opened and viewed the envelope.

10 Jun 2024, 02:50:02 pm Louise Robb (louise.murdoch80@gmail.com) has opened and viewed the envelope.

10 Jun 2024, 02:50:39 pm Louise Robb (louise.murdoch80@gmail.com) has completed the envelope.

10 Jun 2024, 02:50:42 pm Angela Edwards (angela.edwards@bdo.co.nz) has been emailed a copy of the envelope to complete.

10 Jun 2024, 02:50:43 pm Angela Edwards (angela.edwards@bdo.co.nz) has been sent an sms notification.

10 Jun 2024, 03:04:23 pm Angela Edwards (angela.edwards@bdo.co.nz) has opened and viewed the envelope.

10 Jun 2024, 03:04:31 pm Angela Edwards (angela.edwards@bdo.co.nz) has opened and viewed the envelope.

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